

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning , 2020, and ending , 20

Name of foundation <u>The Reel Family Foundation, Inc.</u>		A Employer identification number <u>13-4124111</u>
Number and street (or P.O. box number if mail is not delivered to street address) <u>10 Barclay Street</u>	Room/suite <u>Apt 48B</u>	B Telephone number (see instructions) <u>603-748-3496</u>
City or town, state or province, country, and ZIP or foreign postal code <u>New York, NY 10007</u>		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,459,372</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	88,875			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	67	67		
	4 Dividends and interest from securities	35,339	35,339		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	87,479			
	b Gross sales price for all assets on line 6a <u>1,594,587</u>				
	7 Capital gain net income (from Part IV, line 2)		87,479		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	211,769	122,886			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	314			
	24 Total operating and administrative expenses. Add lines 13 through 23		0		
	25 Contributions, gifts, grants paid	99,397			
26 Total expenses and disbursements. Add lines 24 and 25	99,711	0			
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	112,058				
b Net investment income (if negative, enter -0-)		122,886			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,127	8,255	8,255
	2 Savings and temporary cash investments	133,985	841,492	841,492
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	182,490	0	0
	b Investments—corporate stock (attach schedule)	1,932,449	1,548,400	1,548,400
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		696	61,225
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,254,747	2,459,372	2,459,372	
Liabilities	17 Accounts payable and accrued expenses	545	258	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ short option contracts _____)	50,472	241,130	
	23 Total liabilities (add lines 17 through 22)	51,017	241,388	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	2,203,730	2,217,984		
30 Total liabilities and net assets/fund balances (see instructions)	2,254,747	2,459,372		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	2,203,730
2 Enter amount from Part I, line 27a		2	112,058
3 Other increases not included in line 2 (itemize) ▶ change in unrealized appreciation of investments _____		3	(95,346)
4 Add lines 1, 2, and 3		4	2,220,442
5 Decreases not included in line 2 (itemize) ▶ excise tax expense _____		5	(2,458)
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	2,217,984

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Schedule of Taxable Events				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	87,479
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	1,708
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,708
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,708
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	492
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 492 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
1b		✓
1c		
2		✓
3		✓
4a		✓
4b		
5		✓
6	✓	
7	✓	
8a		
8b	✓	
9		✓
10	✓	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.reelfamilyfoundation.org	✓	
14 The books are in care of ► <u>Joseph Reel</u> Telephone no. ► <u>603-748-3496</u> Located at ► <u>10 Barclay Street Apt 48B New York, NY</u> ZIP+4 ► <u>10007</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes		No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes		<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		✓
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Schedule of Officers and Directors				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 NONE		
2		
All other program-related investments. See instructions.		
3 NONE		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,545,292
b	Average of monthly cash balances	1b	469,768
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,015,060
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	30,226
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,984,834
6	Minimum investment return. Enter 5% of line 5	6	99,242

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,242
2a	Tax on investment income for 2020 from Part VI, line 5	2a	1,708
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,708
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	97,534
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	97,534
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	97,534

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	99,397
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	99,397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	99,397

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				97,534
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			95,562	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>99,397</u>				
a Applied to 2019, but not more than line 2a			95,562	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2020 distributable amount				3,835
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				93,699
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Joseph S. Reel

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>See Schedule of Donations</p>				
<p>Total</p>			▶	<p>3a 99,397</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total</p>			▶	<p>3b</p>

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | ✓ |
| (2) Other assets | | ✓ |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) Rental of facilities, equipment, or other assets | | ✓ |
| (4) Reimbursement arrangements | | ✓ |
| (5) Loans or loan guarantees | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date _____ **Joseph S. Reel, Treasurer** Title _____

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

Name of the organization

[The Reel Family Foundation, Inc.](#)

Employer identification number

13-4124111

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <u>The Reel Family Foundation, Inc.</u>	Employer identification number <u>13-4124111</u>
---	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>Joseph S. Reel</u> ----- <u>10 Barclay St, Apt 48B</u> ----- <u>New York, NY 10007</u> -----	\$ <u>88,875</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions.)</small>	(d) Date received
1	100 Shares of AAPL ----- ----- -----	\$ 32,180	2/5/2020
2	200 Shares of RH ----- ----- -----	\$ 56,695	7/20/2020
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

The Reel Family Foundation, Inc. Schedule of Investments
Year-End Fiscal 2020

Employer Identification Number: 13-4124111
New York State Registration Number: 06-97-79

Corporate stocks	Shares	Long Value	Short Value
BEO Bancorp	3000	130,200	
Berkshire Hathaway Inc.	2000	463,740	
Citigroup, Inc.	8000	493,280	
Canandaigua National Corp.	500	94,000	
Gentex Corp.	2800	95,004	
UFP Technologies Inc.	1600	74,560	
Vanguard Extended Market Index Fund ETF	1200	197,616	
Total market values for corporate stocks		1,548,400	0

Corporate stock options	Contracts	Long Value	Short Value
Russell 2000 Index (Mar 2021 1430 put)	6	6,150	
Russell 2000 Index (Mar 2021 1590 put)	(1)		(2,105)
Russell 2000 Index (Mar 2021 1670 call)	(2)		(66,500)
Russell 2000 Index (Mar 2021 1670 put)	(2)		(5,990)
Russell 2000 Index (Mar 2021 1750 call)	(2)		(52,980)
Russell 2000 Index (Mar 2021 1750 put)	(2)		(8,450)
Russell 2000 Index (Mar 2021 1830 call)	(3)		(60,540)
Russell 2000 Index (Mar 2021 1830 put)	(1)		(5,915)
Russell 2000 Index (Mar 2021 1910 call)	(2)		(29,000)
Russell 2000 Index (Mar 2021 1990 call)	(1)		(9,650)
Russell 2000 Index (Mar 2021 2070 call)	7	40,915	
Russell 2000 Index (Mar 2021 2100 call)	3	14,160	
Total market values for corporate stock options		61,225	(241,130)

Debt securities	ETF Shares	Long Value	Short Value
Total market values for debt securities		0	0

The Reel Family Foundation, Inc.
 Officers and Directors*
 Year-End Fiscal 2020

Employer Identification Number: 13-4124111
 New York State Registration Number: 06-97-79

The Reel Family Foundation, Inc.
 Highly Paid Employees
 Year-End Fiscal 2020

Number of employees
 paid over \$50,000

0

Name and address	Title and average hours per week devoted to position	Compensation	Contribution to employee benefit and deferred comp	Expense account & other
Joseph Slocum Reel 10 Barclay Street, Apt 48B New York, NY 10007 dob 3/26/1966	President/Treasurer/ Chairman of the Board 8 hours per week	0	0	0
Dina Eleonora Orlandi 10 Barclay Street, Apt 48B New York, NY 10007 dob 1/1/1971	Vice President/ Secretary/Director < 1 hour per week	0	0	0
Cristina Eleonora Butrico 22 Hidden Court South Plainfield, NJ 07080 dob 6/21/1994	Director < 1 hour per week	0	0	0

Name and address	Title and average hours per week devoted to position	Compensation	Contribution to employee benefit and deferred comp	Expense account & other

* All Board members are US residents; Mr. Reel and Ms. Butrico are US citizens and Ms. Orlandi is an Italian citizen. Mr. Reel has provided 100% of the Foundation's donor funding over at least the past five years. No board members are senior officials in any branches of any government, political party or government-owned or government-funded institution or charity.

The Reel Family Foundation, Inc.
 Schedule of Expenses
 Year-End Fiscal 2020

Employer Identification Number: 13-4124111
 New York State Registration Number: 06-97-79

Expense Category	Expense per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Domain name renewal	48			
NYS Filing fee	250			
Website registration	16			
Citibusiness card finance charge	1			
Totals	314	0	0	0

The Reel Family Foundation, Inc.
 Schedule of Other Income
 Year-End Fiscal 2020

Employer Identification Number: 13-4124111
 New York State Registration Number: 06-97-79

Revenue Category	Revenue per Books	Net Investment Income	Adjusted Net Income
Countrywide Financial recovery	9		
Totals	9	0	0

Reel Family Foundation Tax-Related Information 2020

EIN: 13-4124111

Interest				Realized Capital Gains (Losses)						Recognized in Current Period				
Payor/Payee	Date	Received	Paid	Security	Quantity	In Date	Out Date	Sales Price	Cost Basis	Gain(Loss)	Purch. Or Don.			
Citibank	01/31/20	2		AAPL	100	01/24/13	01/21/20	31,788	6,552	25,236	Purchase			
TD Ameritrade	01/31/20	1		AAPL	100	02/05/20	02/05/20	32,380	32,180	200	Purchase			
Citibank	02/28/20	2		AAPL	100	01/24/13	02/05/20	32,179	6,552	25,627	Purchase			
TD Ameritrade	02/28/20	0		CC	600	02/03/20	03/10/20	6,117	8,596	(2,479)	Purchase			
Citibank	03/31/20	1		CC	600	01/21/20	03/10/20	6,117	10,317	(4,200)	Purchase			
TD Ameritrade	03/31/20	0		CMT	1,000	03/04/19	03/10/20	1,903	7,505	(5,602)	Purchase			
Citibank	04/30/20	3		CMT	800	09/13/18	03/10/20	1,522	6,721	(5,198)	Purchase			
TD Ameritrade	04/30/20	0		CMT	1,200	07/18/18	03/10/20	2,284	16,520	(14,236)	Purchase			
TD Ameritrade	05/29/20	0		CMT	200	09/05/17	03/10/20	381	4,144	(3,763)	Purchase			
Citibank	05/31/20	2		CMT	100	12/10/15	03/10/20	190	1,162	(972)	Purchase			
Citibank	06/30/20	4		CMT	300	11/13/15	03/10/20	571	4,382	(3,812)	Purchase			
TD Ameritrade	06/30/20	0		CMT	400	08/07/15	03/10/20	761	7,092	(6,330)	Purchase			
Citibank	07/31/20	3		CMT	600	11/05/12	03/10/20	1,142	4,228	(3,086)	Purchase			
TD Ameritrade	07/31/20	4		CMT	400	11/01/12	03/10/20	761	2,829	(2,068)	Purchase			
Citibank	08/31/20	3		DLA	300	10/06/16	03/10/20	4,832	4,732	100	Purchase			
TD Ameritrade	08/31/20	7		GBX	200	04/18/19	03/10/20	3,372	7,056	(3,684)	Purchase			
Citibank	09/30/20	2		GBX	100	02/05/19	03/10/20	1,686	4,262	(2,576)	Purchase			
TD Ameritrade	09/30/20	7		GTX	2,000	02/03/20	03/10/20	10,030	16,940	(6,910)	Purchase			
TD Ameritrade	10/30/20	8		RH	100	05/13/16	03/10/20	14,350	3,368	10,982	Purchase			
Citibank	10/31/20	1		TGI	200	01/02/19	03/10/20	2,961	2,254	707	Purchase			
Citibank	11/30/20	0		TGI	200	12/20/18	03/10/20	2,961	2,564	397	Purchase			
TD Ameritrade	11/30/20	8		TGI	400	12/11/18	03/10/20	5,922	5,959	(38)	Purchase			
Citibank	12/31/20	0		TGI	200	05/15/17	03/10/20	2,961	4,004	(1,043)	Purchase			
TD Ameritrade	12/31/20	8		UFAB	600	04/22/19	03/10/20	1,855	2,285	(430)	Purchase			
				UFAB	400	04/18/19	03/10/20	1,236	1,517	(281)	Purchase			
				UFAB	2,000	03/04/19	03/10/20	6,182	8,785	(2,603)	Purchase			
				THRM	200	08/21/17	03/16/20	6,751	6,015	736	Purchase			
				THRM	200	11/08/16	03/16/20	6,751	5,602	1,149	Purchase			
				THRM	800	10/21/16	03/16/20	27,003	22,719	4,284	Purchase			
				RUTW	MAR 31 2020	1590.000	C (3)	12/03/19	04/01/20	0	(20,416)	20,416	Purchase	
				RUTW	MAR 31 2020	1660.000	C (3)	12/03/19	04/01/20	0	(10,003)	10,003	Purchase	
				RUTW	MAR 31 2020	1730.000	C (3)	01/17/20	04/01/20	0	(8,748)	8,748	Purchase	
				RUTW	MAR 31 2020	1870.000	C 3	01/17/20	04/01/20	0	348	(348)	Purchase	
				RUTW	MAR 31 2020	1870.000	C 6	12/03/19	04/01/20	0	670	(670)	Purchase	
				VGSH				600	02/05/20	04/27/20	37,334	36,561	773	Purchase
				GM				200	03/10/20	05/05/20	4,312	5,013	(701)	Purchase
				GM				200	01/21/20	05/05/20	4,312	7,097	(2,785)	Purchase
				LUV				200	03/10/20	05/05/20	5,491	8,732	(3,241)	Purchase
				VGSH				400	02/05/20	06/11/20	24,867	24,374	494	Purchase
				RUTW	SEP 30 2020	1530.000	C (3)	05/28/20	07/10/20	(10,803)	(15,444)	4,642	Purchase	
				AGX				400	03/16/20	07/14/20	18,043	14,347	3,696	Purchase
Totals		67	0	AGX				400	02/09/18	07/14/20	18,043	15,757	2,285	Purchase
				AGX				800	02/01/18	07/14/20	36,085	34,859	1,226	Purchase
Dividends				CC				1,200	01/21/20	07/14/20	18,912	20,634	(1,722)	Purchase
Symbol	Date	Amount		DE				100	03/16/20	07/14/20	16,655	12,761	3,894	Purchase
FDX	01/02/20	195		DE				100	09/13/18	07/14/20	16,655	14,970	1,685	Purchase
EEI	01/06/20	2,400		DE				300	06/16/11	07/14/20	49,966	24,170	25,795	Purchase
LUV	01/08/20	180		DLA				1,500	08/28/14	07/14/20	17,426	14,732	2,694	Purchase
PCAR	01/08/20	1,840		FDX				200	03/10/20	07/14/20	31,473	23,302	8,172	Purchase
GNTX	01/22/20	322		FDX				100	02/05/19	07/14/20	15,737	18,267	(2,531)	Purchase
AGX	01/31/20	300		FDX				50	09/13/18	07/14/20	7,868	12,827	(4,959)	Purchase
CNND	02/03/20	1,750		FDX				150	08/28/12	07/14/20	23,605	13,139	10,466	Purchase

VGSH	02/06/20	406	FMBL	1	09/13/18	07/14/20	5,922	8,304	(2,382)	Purchase
DE	02/10/20	304	FMBL	2	03/15/18	07/14/20	11,843	16,110	(4,267)	Purchase
NUE	02/11/20	322	FMBL	1	10/20/14	07/14/20	5,922	6,000	(78)	Purchase
GBX	02/18/20	324	FMBL	1	03/12/14	07/14/20	5,922	5,757	165	Purchase
GHM	02/25/20	308	FMBL	2	06/23/08	07/14/20	11,843	9,600	2,243	Purchase
C	02/28/20	510	GBX	100	02/05/19	07/14/20	2,581	4,262	(1,681)	Purchase
OSK	02/28/20	180	GBX	200	01/07/16	07/14/20	5,163	5,757	(594)	Purchase
PCAR	03/03/20	256	GBX	100	07/29/15	07/14/20	2,581	4,621	(2,040)	Purchase
VGSH	03/05/20	486	GBX	500	07/20/15	07/14/20	12,907	22,245	(9,339)	Purchase
TGT	03/10/20	396	GHM	1,200	03/16/20	07/14/20	14,771	13,657	1,114	Purchase
CC	03/16/20	600	GHM	800	03/15/19	07/14/20	9,847	17,005	(7,158)	Purchase
TGI	03/16/20	80	GHM	400	02/22/18	07/14/20	4,924	8,448	(3,525)	Purchase
GM	03/20/20	684	GHM	200	09/05/17	07/14/20	2,462	4,041	(1,579)	Purchase
MLR	03/23/20	288	GHM	200	06/15/15	07/14/20	2,462	4,165	(1,703)	Purchase
LUV	03/25/20	180	GHM	200	04/24/15	07/14/20	2,462	4,819	(2,357)	Purchase
FMBL	03/31/20	189	GHM	1,000	02/11/15	07/14/20	12,309	22,319	(10,010)	Purchase
FDX	04/01/20	195	GM	400	03/04/19	07/14/20	10,288	15,783	(5,495)	Purchase
VGSH	04/06/20	399	GM	200	05/09/17	07/14/20	5,144	6,810	(1,666)	Purchase
GNTX	04/22/20	336	GM	100	01/05/17	07/14/20	2,572	3,623	(1,051)	Purchase
AGX	04/30/20	400	GM	100	07/13/16	07/14/20	2,572	3,051	(480)	Purchase
VGSH	05/06/20	310	GM	800	02/08/16	07/14/20	20,576	22,515	(1,940)	Purchase
DE	05/08/20	380	GTX	2,000	02/03/20	07/14/20	12,460	16,940	(4,480)	Purchase
NUE	05/11/20	644	JVA	1,600	08/21/17	07/14/20	4,736	6,339	(1,603)	Purchase
GBX	05/13/20	243	JVA	1,800	12/27/16	07/14/20	5,328	8,033	(2,705)	Purchase
C	05/22/20	510	JVA	1,000	03/03/16	07/14/20	2,960	3,557	(597)	Purchase
NVEC	05/29/20	600	JVA	1,000	01/29/14	07/14/20	2,960	4,902	(1,942)	Purchase
OSK	05/29/20	240	JVA	3,000	04/12/13	07/14/20	8,880	20,101	(11,221)	Purchase
PCAR	06/02/20	256	LUV	200	03/10/20	07/14/20	6,623	8,732	(2,109)	Purchase
VGSH	06/04/20	271	LUV	200	03/04/19	07/14/20	6,623	10,889	(4,266)	Purchase
TGT	06/10/20	396	LUV	200	09/05/17	07/14/20	6,623	10,279	(3,655)	Purchase
CC	06/15/20	300	LUV	200	02/28/17	07/14/20	6,623	11,626	(5,003)	Purchase
MLR	06/15/20	288	LUV	400	07/06/15	07/14/20	13,247	13,021	226	Purchase
GHM	06/29/20	440	MLR	200	02/22/18	07/14/20	5,825	5,059	766	Purchase
FMBL	06/30/20	189	MLR	200	03/07/16	07/14/20	5,825	3,905	1,919	Purchase
VGSH	07/07/20	215	MLR	600	09/14/15	07/14/20	17,474	12,293	5,181	Purchase
FDX	07/13/20	325	MLR	600	09/09/15	07/14/20	17,474	12,157	5,317	Purchase
GNTX	07/22/20	336	NUE	800	03/10/20	07/14/20	32,470	28,168	4,302	Purchase
CNND	08/03/20	1,750	NUE	800	09/19/17	07/14/20	32,470	43,405	(10,935)	Purchase
DE	08/10/20	380	NVEC	600	04/27/20	07/14/20	37,084	32,290	4,794	Purchase
NUE	08/11/20	644	OSK	200	03/10/20	07/14/20	14,962	12,318	2,644	Purchase
C	08/28/20	4,080	OSK	600	03/15/19	07/14/20	44,886	45,591	(706)	Purchase
VXF	10/02/20	474	PCAR	300	08/21/17	07/14/20	22,930	18,899	4,031	Purchase
GNTX	10/21/20	336	PCAR	200	10/27/15	07/14/20	15,287	10,290	4,997	Purchase
C	11/25/20	4,080	PCAR	300	08/24/12	07/14/20	22,930	12,024	10,906	Purchase
BEOB	12/15/20	2,850	RH	200	05/13/16	07/14/20	52,102	6,736	45,366	Purchase
VXF	12/30/20	971	TAYD	800	11/06/17	07/14/20	7,843	10,364	(2,521)	Purchase
			TAYD	800	10/04/17	07/14/20	7,843	9,517	(1,674)	Purchase
			TAYD	2,400	09/29/17	07/14/20	23,529	28,564	(5,035)	Purchase
			TGI	1,000	05/12/17	07/14/20	8,065	20,450	(12,385)	Purchase
			TGT	100	01/05/17	07/14/20	11,879	7,211	4,668	Purchase
			TGT	100	02/26/14	07/14/20	11,879	6,040	5,839	Purchase
			TGT	400	02/25/14	07/14/20	47,516	22,493	25,023	Purchase
			UFAB	400	12/12/18	07/14/20	1,132	2,183	(1,050)	Purchase
			UFAB	800	12/11/18	07/14/20	2,265	4,478	(2,213)	Purchase
			UFAB	400	08/24/17	07/14/20	1,132	3,022	(1,889)	Purchase

Totals	35,339	0	Totals	1,314,814	1,227,335

Analyze Gain/Loss

Proceeds from sale of assets other than inventory	1,594,587	
Net gain (loss) from sale of assets other than inventory		20,443
Net gain (loss) from lapse or termination of options on securities		67,036
Sum of all gains (losses) related to transactions in securities		<u>87,479</u>